

**VT 1411  
FORM LB-1 NOTICE OF BUDGET HEARING**

A public meeting of the City of Athena will be held on June 13, 2019 at 6:00 pm at 215 S Third St., Athena Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the City of Athena Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 302 E Currant St., Athena, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at [www.cityofathena.com](http://www.cityofathena.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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**FINANCIAL SUMMARY-RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2017-2018	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	1,370,675.00	1,274,284.00	1,196,196.00
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	848,531.00	788,000.00	793,600.00
Federal, State and all Other Grants, Gifts, Allocations and Donations	881,329.00	206,057.00	215,847.00
Revenue from Bonds and Other Debt	0.00	0.00	0.00
Interfund Transfers / Internal Service Reimbursements	190,000.00	270,000.00	90,000.00
All Other Resources Except Current Year Property Taxes	0.00	0.00	0.00
Current Year Taxes Estimated to be Received	347,039.00	350,000.00	375,000.00
<b>Total Resources</b>	<b>3,637,574.00</b>	<b>2,888,341.00</b>	<b>2,670,643.00</b>

**FINANCIAL SUMMARY-REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	415,267.00	468,150.00	497,700.00
Materials and Services	563,268.00	720,687.00	753,438.00
Capital Outlay	1,044,381.00	246,900.00	231,000.00
Debt Service	202,197.00	200,116.00	172,326.00
Interfund Transfers	210,043.00	267,500.00	90,000.00
Contingencies	0.00	642,572.00	598,373.00
Special Payments	0.00	0.00	0.00
Unappropriated Ending Balance and Reserved for Future Expenditure	1,202,418.00	342,416.00	327,806.00
<b>Total Requirements</b>	<b>3,637,574.00</b>	<b>2,888,341.00</b>	<b>2,670,643.00</b>

**FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM\***

Name of Organizational Unit or Program FTE for that unit or program			
Name: General Fund FTE	2.40	2.40	2.40
Name: Library FTE	1.00	1.00	1.00
Name: Water FTE	1.10	1.10	1.10
Name: Sewer FTE	1.10	1.10	1.10
<b>Total Requirements</b>			
<b>TOTAL FTE</b>	<b>5.6</b>	<b>5.6</b>	<b>5.6</b>

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2018-2019	Rate or Amount Approved Next Year 2019-2020
Permanent Rate Levy (rate limit 7.5678 per \$1,000)	7.5678	7.5678	7.5678
Local Option Levy	\$0.00	\$0.00	\$0.00
Levy For General Obligation Bonds	\$0.00	\$0.00	\$0.00

**STATEMENT OF INDEBTEDNESS**

<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1,	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	3,939,673.00	
Other Borrowings		
<b>Total</b>	<b>3,939,673.00</b>	

*Published: May 24, 2019*