

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Athena Cemetery Maintenance District #1 will be held on June 19, 2018 at 5:30 pm at the Athena Cemetery, 75000 W Sherman Street, Athena, Oregon. The purpose of this meeting is to discuss the budget for the biennial year beginning July 1, 2018 as approved by the Athena Cemetery Maintenance District #1 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Athena City Hall, 302 E. Currant St. Athena, OR, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for a biennial budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-16	Adopted Budget This Year 2016-18	Approved Budget Next Year 2018-20
Beginning Fund Balance/Net Working Capital	235,252	280,399	149,893
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	15,625	11,500	13,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	18,367	11,100	7,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	413	320	350
Current Year Property Taxes Estimated to be Received	112,442	112,500	120,000
Total Resources	382,099	415,819	290,243

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	90,824	112,300	112,950
Capital Outlay	0	125,000	75,000
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies		128,519	22,293
Special Projects	6,152	50,000	80,000
Unappropriated Ending Balance and Reserved for Future Expenditure	185,252		0
Total Requirements	282,228	415,819	290,243

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Not Allocated to Organizational Unit or Program			
FTE	0	0	0
Total Requirements	0	0	0
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 Numerous capital improvement projects have been completed. The new budget reflects decreased spending in the capital improvements category.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014-2016	Rate or Amount Imposed This Year 2016-2018	Rate or Amount Approved Next Year 2018-2020
Permanent Rate Levy (rate limit 0.3174 per \$1,000)	0.3174	0.3174	0.3174
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.